



Number: **C0699467**

**CERTIFICATE  
OF  
GOOD STANDING**

***BUSINESS CORPORATIONS ACT***

***I Hereby Certify that,*** according to the corporate register maintained by me, **GREAT PANTHER SILVER LIMITED** was continued as a company under the laws of the Province of British Columbia, is a valid and existing company and is, with respect to the filing of annual reports, in good standing.

***Issued*** under my hand at Victoria, British Columbia  
On December 21, 2018

A handwritten signature in black ink that reads "Prest".

**CAROL PREST**  
*Registrar of Companies*  
Province of British Columbia  
Canada

