

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Great Panther Mining Limited					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	9/30/2020

Reporting Entity ESTMA Identification Number E967403

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Jim A. Zadra

Date

9/30/2020

Position Title

Chief Financial Officer

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Federal Electricity Commission			\$2,520,804					\$2,520,804	Electricity consumption fees (48,570,414 MXN)
Mexico	Government of Mexico	National Water Commission			\$168,447					\$168,447	Water consumption (CONAGUA) fees (3,245,609 MXN)
Mexico	State of Durango		\$74,744		\$4,207					\$78,951	Taxes – Payroll taxes (1,440,154 MXN) Fees – Licences and Permits (81,061 MXN)
Mexico	State of Guanajuato		\$77,295		\$1,127					\$78,422	Taxes – Payroll taxes (1,489,314 MXN) Fees – Licences and Permits (21,715 MXN)
Mexico	Government of Mexico	Social Security Institute	\$912,713							\$912,713	Company portion of employer taxes (17,585,984 MXN)
Mexico	Government of Mexico	Ministry of Administration	\$419,780							\$419,780	Withholding taxes on loan interest (4,416,340 MXN) Corporate income taxes (3,671,898 MXN)
Mexico	Government of Mexico	Ministry of Economy	\$306,511	\$270,351						\$576,862	Taxes – General mining duties (5,905,800 MXN) Royalties – Extraordinary and special mining royalties (5,209,068 MXN)
Peru	Government of Peru	National Superintendency of Customs and Tax Administration	\$119,327							\$119,327	SUNAT - Net assets taxes (352,404 PEN) Corporate income taxes (6,688 PEN)
Peru	Government of Peru	EsSalud	\$133,842							\$133,842	Company portion of social benefits (402,776 PEN)
Brazil	State of Amapa	Amapa State Electricity			\$7,144,684					\$7,144,684	Electricity consumption (28,173,040 BRL)
Brazil	Government of Brazil	Ministry of Finance	\$513,132		\$850,360					\$1,363,492	Taxes - value added taxes (2,023,392 BRL) Fees - Import tariffs (3,353,155)
Brazil	Municipality of Pedra Branca do Amapari		\$2,975,207							\$2,975,207	Services taxes & Withholding taxes (11,731,888 BRL)
Brazil	Municipality of Serra do Navio				\$138,185					\$138,185	Fund for local economic growth (544,985 BRL)

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Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	Department of Federal Revenue	\$509,681							\$509,681	IRJP, CSLL & Withholding taxes (2,009,784 BRL)
Brazil	Government of Brazil	Special Environmental Fund			\$671,388					\$671,388	FEMA environmental fees (2,647,430 BRL)
Brazil	Government of Brazil	Municipal Environment Council			\$361,373					\$361,373	Environmental fees (1,424,973 BRL)
Brazil	Government of Brazil	National Mining Agency of Brazil		\$3,338,044						\$3,338,044	CFEM royalties (13,162,636 BRL)
Brazil	Government of Brazil	Federal Severance Pay Fund	\$724,748							\$724,748	Payroll taxes (2,857,839 BRL)
Brazil	Government of Brazil	National Social Security Institute	\$5,842,105							\$5,842,105	Payroll taxes (23,036,692 BRL)

Additional Notes:

Amounts are reported in the Company's reporting currency of the US dollar ("USD"). Payments incurred in currencies other than the USD were translated at the average exchange rates during the year (Mexico 19.2678 MXN/USD, Canada 1.2967 CAD/USD, Peru 3.0093 PEN/USD, Brazil 3.9432 BRL/USD).

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	El Horcon Project	\$60,449							\$60,449	General mining duties (1,164,718 MXN)
Mexico	Guanajuato Mine Complex	\$648,872	\$180,291	\$1,564,526					\$2,393,689	Taxes - company portion of social benefits, corporate income taxes and payroll taxes (12,502,357 MXN) Royalties - special and extraordinary mining royalties (3,473,811 MXN) Fees - Electricity consumption fees, water consumption fees, and licences and permits (30,145,018 MXN)
Mexico	Plomo	\$73,429							\$73,429	General mining duties (1,414,816 MXN)
Mexico	Santa Rosa Project	\$25,976							\$25,976	General mining duties (500,506 MXN)
Mexico	Topia Mine	\$753,108	\$90,060	\$1,130,059					\$1,973,227	Taxes - company portion of social benefits, general mining duties, and corporate income taxes (14,510,752 MXN) Royalties - special and extraordinary mining royalties (1,753,257 MXN) Fees - electricity consumption fees and water consumption fees (21,773,781 MXN)
Mexico	Mexico Corporate	\$229,209							\$229,209	Withholding taxes on loan interest (4,416,340 MXN)
Peru	Coricancha Project	\$253,169							\$253,169	Taxes - company portion of social benefits, net assets taxes, and corporate income taxes (761,868 PEN)
Brazil	Tucano Mine	\$10,564,873	\$3,338,044	\$9,165,990					\$23,068,907	Taxes - value added taxes, municipal services taxes, payroll taxes, corporate income tax, social contribution tax & withholding taxes (41,659,595 BRL) Royalties - financial compensation for the exploitation of mineral resources (13,162,636 BRL) Fees - electricity consumption fees, special resource fees, import/export tariffs & environmental fees (36,143,493 BRL)

Additional Notes³:

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