

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Great Panther Mining Limited				
Reporting Year	From	1/1/2018	To:	12/31/2018	Date submitted
Reporting Entity ESTMA Identification Number	E967403	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>				
Full Name of Director or Officer of Reporting Entity	Jim A. Zadra			Date	5/2/2019
Position Title	Chief Financial Officer & Corporate Secretary				

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2018	To: 12/31/2018	Currency of the Report USD
Reporting Entity Name	Great Panther Mining Limited		
Reporting Entity ESTMA Identification Number	E967403		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Receiver General of Canada		\$82,951							\$82,951	Company portion of employer taxes (107,561 CAD)
Mexico	Comision Federal de Electricidad				\$2,898,101					\$2,898,101	Electricity consumption fees (55,732,714 MXN)
Mexico	CONAGUA				\$343,742					\$343,742	Water consumption fees (6,610,421 MXN)
Mexico	Gobierno del Estado de Guanajuato		\$80,281		\$1,045					\$81,326	Taxes – Payroll taxes (1,542,864 MXN) Fees – Licences and Permits (20,104 MXN)
Mexico	Instituto Mexicano del Seguro Social		\$575,816							\$575,816	Company portion of employer taxes (11,073,376 MXN)
Mexico	Secretaria de Administracion Tributaria		\$543,836							\$543,836	Withholding taxes on loan interest (8,295,694 MXN) Corporate income taxes (2,162,706 MXN)
Mexico	Secretaría de Economía		\$303,485	\$977,933						\$1,281,418	Taxes – General mining duties (5,836,244 MXN) Royalties – Extraordinary and special mining royalties (18,806,409 MXN)
Peru	Superintendencia Nacional de Aduanas y Administración Tributaria (SUNAT)		\$105,809							\$105,809	Net assets taxes (344,826 PEN) Corporate income taxes (3,114 PEN)
			\$1,692,178	\$977,933	\$3,242,888					\$5,912,999	

Additional Notes:

Amounts are reported in the Company's reporting currency of the US dollar ("USD"). Payments incurred in currencies other than the USD were translated at the average exchange rates during the year (Mexico 19.2308 MXN/USD, Canada 1.2967 CAD/USD, Peru 3.2884 PEN/USD)

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2018	To: 12/31/2018	
Reporting Entity Name	Great Panther Mining Limited		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E967403		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Corporate Administration	\$82,951							\$82,951	Company portion of employer taxes (107,561 CAD)
Mexico	El Horcon Project	\$41,347							\$41,347	General mining duties (795,141 MXN)
Mexico	Guanajuato Mine Complex	\$653,577	\$652,162	\$2,459,724					\$3,765,463	Taxes - company portion of social benefits, corporate income taxes and payroll taxes (12,568,788 MXN) Royalties - special and extraordinary mining royalties (12,541,574 MXN) Fees - Electricity consumption fees, water consumption fees, and licences and permits (47,302,387 MXN)
Mexico	Plomo	\$70,259							\$70,259	General mining duties (1,351,144 MXN)
Mexico	Santa Rosa Project	\$41,347							\$41,347	General mining duties (795,141 MXN)
Mexico	Topia Mine	\$265,511	\$325,771	\$783,164					\$1,374,446	Taxes - company portion of social benefits, general mining duties, and corporate income taxes (5,105,977 MXN) Royalties - special and extraordinary mining royalties (6,264,835 MXN) Fees - electricity consumption fees and water consumption fees (15,060,852 MXN)
Mexico	Mexico Corporate	\$431,376							\$431,376	Withholding taxes on loan interest (8,295,694 MXN)
Peru	Coricancha Project	\$105,809							\$105,809	Net assets taxes (344,826 PEN) Corporate income taxes (3,114 PEN)
		\$1,692,177	\$977,933	\$3,242,888					\$5,912,998	

Additional Notes³:

Amounts are reported in the Company's reporting currency of the US dollar ("USD"). Payments incurred in currencies other than the USD were translated at the average exchange rates during the year (Mexico 19.2308 MXN/USD, Canada 1.2967 CAD/USD, Peru 3.2884 PEN/USD)