

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Great Panther Mining Limited					
<b>Reporting Year</b>	<b>From</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Date submitted</b>	5/30/2022
<b>Reporting Entity ESTMA Identification Number</b>	E967403	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				


**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>		<b>Date</b>	5/30/2022
<b>Position Title</b>	Shawn Turnkington VP, Finance		

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Reporting Entity Name	Great Panther Mining Limited		<b>Currency of the Report</b> USD
Reporting Entity ESTMA Identification Number	E967403		
Subsidiary Reporting Entities (if necessary)			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Social Security Institute	\$1,178,895							\$1,178,895	Payments related to employer portion of social benefits
Mexico	Government of Mexico	Ministry of Tax Administration	\$65,017							\$65,017	Payments related to company income taxes
Mexico	Government of Mexico	Ministry of Economy	\$412,869	\$171,425						\$584,294	Payments related to general mining duties and extraordinary and special mining royalties
Mexico	Guanajuato State Government		\$93,235		\$798					\$94,033	Payments related to employer taxes on payroll and fees for licences and permits
Mexico	Durango State Government		\$91,941		\$3,498					\$95,439	Payments related to employer taxes on payroll and fees for licences and permits
Peru	Government of Peru	National Superintendency of Customs and Tax Administration	\$124,141							\$124,141	Payments related to net asset tax and company income taxes
Peru	Government of Peru	Ministry of Labour's social security program	\$90,067							\$90,067	Payments related to employer portion of social benefits
Brazil	Government of Brazil	Ministry of Finance	\$846,243		\$248,412					\$1,094,655	Payments related to value added tax and import tariff fees
Brazil	Pedra Branca do Amapari Municipal Government		\$5,382,300							\$5,382,300	Payments related to services tax and withholding tax
Brazil	Serra do Navio Municipal Government				\$243,267					\$243,267	Payments related to Fund for local economic growth
Brazil	Government of Brazil	Department of Federal Revenue	\$634,232							\$634,232	Payments related to income taxes, social contributions and withholding taxes
Brazil	Government of Brazil	Special Environmental Fund			\$879,127					\$879,127	Payments related to environmental fees known as the Special Fund for the Environment and Sustainable Development ("FEMA")
Brazil	Government of Brazil	Municipal Environment Council			\$473,213					\$473,213	Payments related to environmental fees
Brazil	Government of Brazil	National Mining Agency		\$1,875,242						\$1,875,242	Payments of royalties related to mineral exploration, known as the Financial Compensation for Mineral Exploration ("CFEM").
Brazil	Government of Brazil	National Social Security Institute	\$4,881,969							\$4,881,969	Payments related to employer portion of social benefits

**Additional Notes:** Amounts are reported in the Company's reporting currency of the US dollar ("USD"). Payments incurred in currencies other than the USD were translated at the average exchange rates during the year (Mexico 21.2021 MXN/USD, Canada 1.2519 CAD/USD, Peru 3.8585 PEN/USD, Brazil 5.3950 BRL/USD).

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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	El Horcon Project	\$61,310							<b>\$61,310</b>	General mining duties
Mexico	Guanajuato Mine Complex	\$805,279	\$118,615	\$798					<b>\$924,693</b>	Taxes - company portion of social benefits, corporate income taxes and payroll taxes Royalties - special and extraordinary mining royalties Fees - Electricity consumption fees, water consumption fees, and licences and permits
Mexico	Plomo	\$74,515							<b>\$74,515</b>	General mining duties
Mexico	Topia Mine	\$900,853	\$52,810	\$3,498					<b>\$957,160</b>	Taxes - company portion of social benefits, corporate income taxes and payroll taxes Royalties - special and extraordinary mining royalties Fees - Electricity consumption fees, water consumption fees, and licences and permits
Peru	Coricancha Project	\$214,208							<b>\$214,208</b>	Taxes - company portion of social benefits, net assets taxes, and corporate income taxes
Brazil	Tucano Mine	\$11,744,743	\$1,875,242	\$1,844,018					<b>\$15,464,004</b>	Taxes - value added taxes, municipal services taxes, payroll taxes, corporate income tax, and withholding taxes Royalties - financial compensation for the exploitation of mineral resources Fees - special resource fees, import/export tariffs and environmental fees

**Additional Notes<sup>3</sup>:**

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