



**March 17, 2014**  
**For Immediate Release**

**TSX: GPR**  
**NYSE MKT: GPL**

## **NEWS RELEASE**

### **GREAT PANTHER RESUMES FULL OPERATION OF MINE AND PLANT FACILITIES IN GUANAJUATO**

GREAT PANTHER SILVER LIMITED (TSX: GPR; NYSE MKT: GPL; "Great Panther"; the "Company") announces that the Company has resumed full operation of the mine and plant facilities at its Guanajuato Mine Complex in Mexico.

Since recovering the Company's main administration building and plant facility in Guanajuato on Thursday March 13<sup>th</sup>, from the illegal occupation that began March 9<sup>th</sup>, employees and contractors have worked diligently to assess the condition of the facilities and return them to full operation as quickly as possible.

"I would like to express my appreciation to all of our employees and contractors who wasted no time in cleaning up, conducting inventories, assessing damages and getting the plant up and running", stated Robert Archer, President & CEO. "This has been a very difficult week for everyone but our team really pulled together to get things back to normal. Once again, I would like to thank the various authorities who were instrumental in the safe and peaceful return of Great Panther's property in such a short period of time."

The Company is working with the authorities as they conduct an investigation into the illegal occupation.

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#### **ABOUT GREAT PANTHER**

Great Panther Silver Limited is a primary silver mining and exploration company listed on the Toronto Stock Exchange trading under the symbol GPR, and on the NYSE MKT trading under the symbol GPL. The Company's current activities are focused on the mining of precious metals from its two wholly-owned operating mines in Mexico, Guanajuato and Topia. Great Panther is also in the process of developing its San Ignacio Project with a view to production in 2014, and has two exploration projects, El Horcon and Santa Rosa. The Company is also pursuing additional mining opportunities within Latin America, with the goal of adding to its portfolio of mineral properties.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of Canadian securities laws (together, "forward-looking statements"). Such forward-looking statements may include but are not limited to the Company's plans for production at its Guanajuato and Topia Mines in Mexico, exploring its other properties in Mexico, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risks involving the Company's operations in a foreign jurisdiction, uncertainty of production and cost estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of silver, gold and base metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company's Annual Information Form for the year ended December 31, 2013 and Material Change Reports filed with the Canadian Securities Administrators available at [www.sedar.com](http://www.sedar.com) and reports on Form 40-F and Form 6-K filed with the Securities and Exchange Commission and available at [www.sec.gov](http://www.sec.gov).

