TSX: GPR

NYSE American: GPL *greatpanther.com* 





Great Panther Mining Limited is a new intermediate gold and silver mining and exploration company listed on the Toronto Stock Exchange trading under the symbol GPR, and on the NYSE American under the symbol GPL. Great Panther operates three mines including the Tucano Gold Mine in Amapá State, Brazil, and two primary silver mines in Mexico: the Guanajuato Mine Complex and the Topia Mine. Great Panther also owns the Coricancha Mine in Peru, which is expected to restart operations in 2020.

# **2019 GUIDANCE**

Gold equivalent ounces1,2	Tucano	125,000 – 135,000
	Mexico	46,500 - 50,000
C	onsolidated	171,500 – 185,000
Cash cost per Au oz sold (US) <sup>3</sup>		\$820 – \$890
AISC, excluding Corporate G&A (US) <sup>3</sup>		1,030 – \$1,130

- 1. Tucano production guidance for 2019 from March 5, 2019 acquisition date.
- 2. Au eq oz were calculated using a 1:80 Au:Ag ratio, and ratios of 1:0.000795 and 1:0.00102258 for the price/ounce of gold to price/pound of lead and zinc, respectively, and applied to the relevant metal content of the concentrates produced, expected to be produced, or sold from operations.
- Cash cost per gold ounce sold, AISC per gold ounce sold excluding corporate G&A
  expenditures per gold ounce sold are non-GAAP measures. See disclosure in quarterly
  MD&A.

# **CAPITAL STRUCTURE**

Shares Issued		283,655,000*
Fully Diluted		293,235,000*
Market Capitalization		C \$332 million
		US \$255 million
90-day daily avg. trading volume		~1 million shares
52-week trading range	TSX	C \$1.58 - \$0.70
	NYSE American	US \$1.19 - \$0.54
*As at June 30, 2019		Updated July 25, 2019

# **VALUE DRIVERS**

- New intermediate gold and silver producer
- Large resource and reserve base
- Strong management and Board of Directors
- Robust organic growth profile
- Attractive re-rating potential
- Strong liquidity on NYSE American and TSX



# A New Intermediate Precious Metals Producer

# **Guanajuato Mine Complex**

#### PRODUCING SILVER-GOLD

- Historic producer in Guanajuato State
- 2018 production: 2.6M oz Ag Eq
- · Conventional floatation plant produces silver and gold concentrate
- 100% ownership

# **Tucano Mine**

#### PRODUCING GOLD

- · Large, highly prospective greenstone belt in Amapá, Brazil
- 2018 production: 123,296 oz Au
- 10,000 tpd CIL plant produces gold dore
- 100% ownership

# **Topia Mine**

### PRODUCING SILVER-LEAD-ZINC-GOLD

- District-scale property in Durango State
- 2018 production: 1.5M oz Ag Eg
- Conventional flotation plant produces zinc and lead concentrates
- 100% ownership

## Coricancha Mine -

**POLYMETALLIC MINE ON CARE & MAINTENANCE** 

- Near-term production opportunity 80 km east of Lima, Peru
- Restart expected in 2020
- Concentrator to produce lead, zinc, and copper concentrates, and gold-silver dore
- 100% ownership



**BRAZIL** 







### **MANAGEMENT**

James Bannantine – President & CEO Jim Zadra – CFO Brian Peer – VP Operations, Mexico Mariana Fregonese – VP Social Responsibility Christopher Richards – VP Finance Fernando Cornejo – VP Projects & Tech. Services

#### **BOARD OF DIRECTORS**

Jeffrey Mason – Chair R.W. (Bob) Garnett – Director James Bannantine – Director & CEO Robert Archer - Director John Jennings – Director W.J. (James) Mullins – Director Elise Rees - Director Kevin Ross – Director

# **ANALYSTS**

Alliance Global Partners – Bhakti Pavani Eight Capital – Craig Stanley HC Wainwright - Heiko Ihle Noble Financial – Mark Reichman ROTH Capital Partners - Jake Sekelsky

## GREAT PANTHER MINING LIMITED

1330 - 200 Granville Street Vancouver, BC Canada V6C 1S4 TF 1 888 358 1766







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