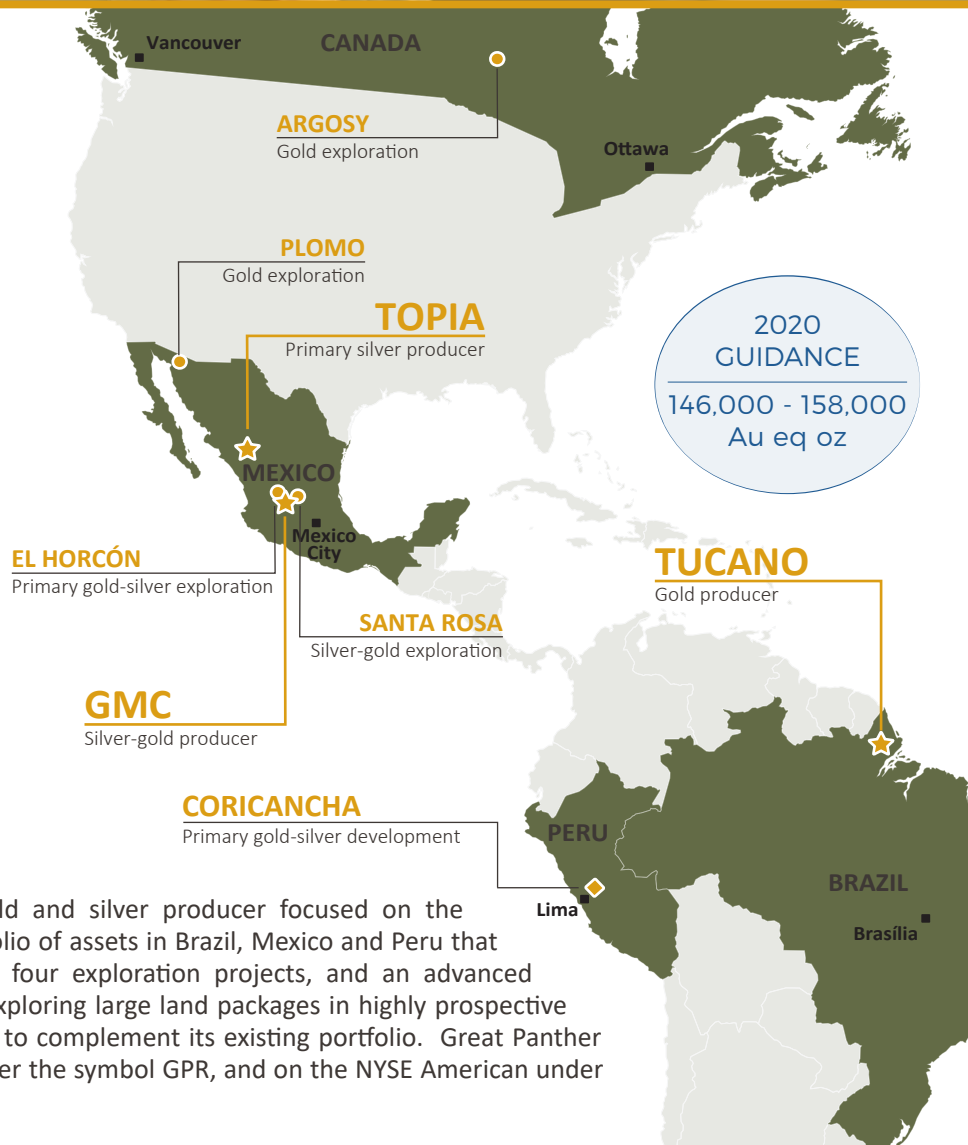




INVESTMENT HIGHLIGHTS

-  A growing gold and silver producer focused on the Americas
-  Diversified portfolio of assets in Brazil, Mexico and Peru
-  Actively exploring large land packages in highly prospective districts
-  Pursuing acquisition opportunities to complement existing portfolio
-  Strong management and board of directors
-  Focus on continuous improvement in operations
-  Attractive re-rating potential



Great Panther Mining Limited is a growing gold and silver producer focused on the Americas. The Company owns a diversified portfolio of assets in Brazil, Mexico and Peru that includes three operating gold and silver mines, four exploration projects, and an advanced development project. Great Panther is actively exploring large land packages in highly prospective districts and is pursuing acquisition opportunities to complement its existing portfolio. Great Panther trades on the Toronto Stock Exchange trading under the symbol GPR, and on the NYSE American under the symbol GPL.

OUR VALUES



Safety



Accountability



Respect



Integrity



Excellence

A Growing Diversified Gold and Silver Producer in the Americas

CAPITAL STRUCTURE

Shares issued & outstanding (Sept 30, 2020)		354,677,818
Market capitalization (Oct 30, 2020)	TSX	C \$372 million
	NYSE-A	US \$284 million
90-day daily avg. trading volume	TSX	0.9 million shares
	NYSE-A	3.1 million shares
52-week trading range	TSX	C \$0.32 – \$1.42
	NYSE-A	US \$0.23 – \$1.07
Cash (Sept 30, 2020)		US \$67 million

2020 GUIDANCE

	Au oz	Ag eq oz ¹	Au eq oz ²
Tucano	120,000 - 130,000	-	120,000 - 130,000
Topia	-	1,200,000 - 1,300,000	13,000 - 14,000
GMC	-	1,200,000 - 1,300,000	13,000 - 14,000
Total	120,000 - 130,000	2,400,000 - 2,600,000	146,000 - 158,000

1. Silver equivalent ounces are calculated using a 90:1 Ag:Au ratio, and ratios of 1:0.05770751 and 1:0.06798419 for the price/ounce of silver to price/pound of lead and zinc, respectively. Figures in table are rounded.

2. Gold equivalent ounces are calculated using a 1:90 Au:Ag ratio. Figures in table are rounded.

OUR MISSION

To safely, sustainably and profitably produce gold and silver for the benefit of our investors, employees and communities.

OUR VISION

To grow into a leading intermediate gold and silver producer with a substantial reserve base by adding to and upgrading our asset portfolio in the Americas. We aim to achieve excellence in all aspects of our business including safety, efficiency, shareholder value, environmental and social performance, and to be respected by our investors, employees and communities.

MANAGEMENT

Rob Henderson	President & CEO
Neil Hepworth	Chief Operating Officer
Jim Zadra	Chief Financial Officer
Fernando Cornejo	VP Operations, Brazil
Brian Peer	VP Operations, Mexico
Nick Winer	VP Exploration
Mariana Fregonese	VP Social Responsibility
Lucie Gagnon	VP People & Culture
Meghan Brown	VP Investor Relations

BOARD OF DIRECTORS

David Garofalo	Chair
Rob Henderson	President, CEO, & Director
Joseph Gallucci	Independent Director
R.W. (Bob) Garnett	Independent Director
Alan Hair	Independent Director
John Jennings	Independent Director
W.J. (James) Mullins	Independent Director
Elise Rees	Independent Director
Kevin Ross	Independent Director

ANALYSTS

Alliance Global Partners	Jake Sekelsky
Cantor Fitzgerald	Matthew O'Keefe
H.C. Wainwright & Co	Heiko F. Ihle
ROTH Capital Partners	Joe Reagor



Meghan Brown

VP INVESTOR RELATIONS

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TSX: GPR | NYSE American: GPL

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