









INVESTMENT HIGHLIGHTS

-  A growing gold and silver producer focused on the Americas
-  Diversified portfolio of assets in Brazil, Mexico and Peru
-  Actively exploring large land packages in highly prospective districts
-  Pursuing acquisition opportunities to complement existing portfolio
-  Strong management and board of directors
-  Focus on continuous improvement in operations



2021 GUIDANCE¹
 94,000 - 109,000 Au eq oz

Great Panther Mining Limited is a growing gold and silver producer focused on the Americas. The Company owns a diversified portfolio of assets in Brazil, Mexico and Peru that includes three operating gold and silver mines, an advanced development project and a large land package with district-scale potential. Great Panther is focused on creating long-term stakeholder value through safe and sustainable production, reinvesting into exploration and pursuing acquisition opportunities to complement its existing portfolio. Great Panther trades on the Toronto Stock Exchange trading under the symbol GPR, and on the NYSE American under the symbol GPL.

1. For more information on Great Panther's revised 2021 production guidance see the news release dated November 3, 2021.

OUR VALUES

-  Safety
-  Accountability
-  Respect
-  Integrity
-  Excellence

A Growing Diversified Gold and Silver Producer in the Americas

CAPITAL STRUCTURE

Shares Outstanding (as of 11/03/21)	356.9 M	
Fully Diluted	380.5 M	
Market Cap (as of 11/04/21)	TSX	C \$175 M
	NYSE-A	US \$140 M
Average Daily Volume (3 month)	TSX	135 k
	NYSE-A	1.5 M
Cash (as at 09/30/21)	US \$35.8 M	

2021 GUIDANCE¹

	Tucano	Mexico	Consolidated
Au eq production (oz) ²	74,000 - 84,000	20,000 - 25,000	94,000 - 109,000
Ag production (k oz)	-	1,200 - 1,300	1,200 - 1,300
Au production (oz)	74,000 - 84,000	6,500 - 8,000	80,500 - 92,000

1. For more information on Great Panther's revised 2021 production guidance see Great Panther's news release dated November 3, 2021, available at www.greatpanther.com.

2. Gold equivalent ounces for 2021 are calculated using a 1:85 ratio of the silver price to the gold price, which is representative of the average ratio for the respective metal prices for 2020, and approximate ratios for the price/ounce of gold to price/pound of lead and zinc, respectively, for 2020.

OUR MISSION

To safely, sustainably and profitably produce gold and silver for the benefit of our investors, employees and communities.

OUR VISION

To grow into a leading intermediate gold and silver producer with a substantial reserve base by adding to and upgrading our asset portfolio in the Americas. We aim to achieve excellence in all aspects of our business including safety, efficiency, shareholder value, environmental and social performance, and to be respected by our investors, employees and communities.

The scientific and technical information contained in this factsheet has been reviewed and approved by Fernando A. Cornejo, M. Eng., P. Eng. and Chief Operating Officer, who is a non-independent Qualified Person for the purpose of National Instrument 43-101 Standards of Disclosure for Mineral Projects.

MANAGEMENT

Rob Henderson	President & CEO
Sandra Daycock	Chief Financial Officer
Fernando Cornejo	Chief Operating Officer
Shawn Turkington	VP Finance
Nick Winer	VP Exploration
Mariana Fregonese	VP Social Responsibility
Lucie Gagnon	VP People & Culture
Fiona Grant Leydier	VP Investor Relations

BOARD OF DIRECTORS

David Garofalo	Chair
Rob Henderson	President, CEO, & Director
Trudy Curran	Independent Director
Joseph Gallucci	Independent Director
Alan Hair	Independent Director
John Jennings	Independent Director
Elise Rees	Independent Director
Kevin Ross	Independent Director
Dana Williams	Independent Director

ANALYSTS

Alliance Global Partners	Jake Sekelsky
Cantor Fitzgerald	Matthew O'Keefe
H.C. Wainwright & Co	Heiko Ihle
Red Cloud Securities	Timothy Lee
ROTH Capital Partners	Joe Reagor



Fiona Grant Leydier

VP INVESTOR RELATIONS

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TSX: GPR | NYSE American: GPL

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